

## Message Text

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PAGE 01 PANAMA 04104 101724Z

64

ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 /018 W  
----- 000058

R 101701Z JUL 75  
FM AMEMBASSY PANAMA  
TO USDOC WASHDC  
INFO SECSTATE WASHDC 4455

UNCLAS PANAMA 4104

E.O. 11652: N/A  
TAGS: BEXP, PN  
SUBJECT: GOVERNMENT TRADE OPPORTUNITY: LA FORTUNA AND ESTRELLA -  
LOS VALLES HYDROELECTRIC PROJECTS

1. 225/01/T0001

2. 071075

3. J. STAHLMAN

4. 225 PANAMA

5. N

6A. REPLY TO--  
6B. ARQ. EDWIN E. FABREGA, DIRECTOR GENERAL  
6C. INSTITUTO DE RECURSOS HIDRAULICOS Y ELECTRIFICACION  
APARTADO 5285  
PANAMA 5, R.P.

7. IRHE UN-NUMBERED

8. NO DEADLINE

9. 201

10. 9918102-9999. SUPPLY AND FINANCING OF ELECTRO-MECHANICAL EQUIP-  
MENT FOR LA FORTUNA HYDROELECTRIC PROJECT (2-85 MW UNITS STAGE 1, AND  
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1-85 MW UNITS STAGE 2). TOTAL VALUE ESTIMATED AT \$15.8 MILLION.

9918102-9999. SUPPLY CONSTRUCTION AND FINANCING OF THE ENTIRE ESTRELLA - LAS VALLES HYDROELECTRIC PROJECT (2 GENERATORS OF 21 MW DRIVEN BY PELTON TURBINES). PROJECT INCLUDES TUNNELS OF 2 AND 1.5 KILOMETERS AND DELIVERY CANALS OF 3.5 AND 1.2 KILOMETERS. TOTAL VALUE ESTIMATED AT \$45.4 MILLION.

11. PANAMA'S ELECTRIC POWER AUTHORITY HAS ADVISED LOCAL EMBASSIES THAT IT WISHES TO ESTABLISH CONTACTS WITH INTERESTED FOREIGN MANUFACTURERS, CONTRACTORS AND FINANCIAL INSTITUTIONS REGARDING THE SUPPLY, ERECTION AND FINANCING FOR ABOVE HYDRO-ELECTRIC PROJECTS. THESE PROJECTS HAVE BEEN PLANNED SINCE EARLY 1970'S FOR INITIATION BY 1980. ABRUPT INCREASES IN CRUDE OIL COSTS FOR THERMO-ELECTRIC GENERATOR PLANTS AND NEED FOR POWER IN WESTERN PANAMA FOR NEW SUGAR MILL AND PROPOSED MAJOR COPPER PROJECT PROMPTED GOVERNMENT TO ATTEMPT TO EXPEDITE HYDRO SITE DEVELOPMENT. BECAUSE FINANCING FOR FORTUNA PLANT IS LIMITED AND NO FINANCING IS AS YET AVAILABLE FOR ESTRELLA - LOS VALLES, THIS SOLICITATION IS EXPLORATORY.

FURTHER DETAILS ON PROJECTS AND PROPOSED (TENTATIVE) TIMETABLE ARE BEING FORWARDED TO MAJOR EXPORT PROJECTS DIVISION OF U.S. DEPARTMENT OF COMMERCE.

JORDEN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 10 JUL 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
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**TAGS:** BEXP, PN  
**To:** COM  
**Type:** TE  
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